

BOND OR LETTER OF CREDIT AMOUNTS

The amount required on the bond or letter of credit will increase as your total dollar amount of outstanding contracts increases, as shown below. It is the responsibility of each funeral home licensed to sell preneed funeral contracts to maintain the appropriate bond or letter of credit amount.

<u>Total Ins. & Trust Balance</u>	<u>Amount of Bond or Letter of Credit</u>
\$0-100,000	\$15,000
100,001-250,000	30,000
250,001-500,000	45,000
500,001 and over	75,000